

Previous Client completed an insurance review of current coverage, I recommended a tax-free upgrade adding a no lapse guarantee rider and doubling their coverage with almost no additional cost.

Owner	Insured	Policy #	Death Benefit	Policy Type	Premiums	Total Cash Value	Cost Basis	Taxable	Liability at 25%
Trust	Bob/Nancy	61253103	\$ 1,100,000	Whole Life	\$ -	\$ 82,000	?	?	?
Trust	Bob	33848047	\$ 1,000,000	Whole Life	\$ -	\$ 690,000	\$ 423,440	\$ 266,560	\$ 66,640.00
Trust	Nancy	61253129	\$ 370,000	Inc. Prem Term	\$ 9,300	N/A	N/A	N/A	N/A
Trust	Bob	79462086	\$ 100,000	Inc. Prem Term	\$ 3,243	N/A	N/A	N/A	N/A
Bub	Nancy	61282215	\$ 100,000	Whole Life	\$ 3,254	\$ 24,041			
Nancy	Bob	71397500	\$ 50,000	Whole Life	\$ 788	\$ 27,106	\$ 25,000		
Trust	Nancy	40820938	\$ 500,000	Whole Life	\$ -	\$ 99,925	\$ 118,000	\$ 2,106.00	527
Totals			\$ 3,220,000		\$ 16,585	\$ 923,072	\$ 566,440		\$ 67,167
Amount Used for New Insurance						\$ 855,905.50			

Partial Tax Free Upgrade Of Coverage Leveraging Current Cash Values Minus Tax Liability

Carrier	Policy	Lump Sum	Premium	Death Benefit
Pacific Life	2nd To Die	\$ 468,000.00	\$ 17,000.00	\$ 4,000,000.00
Hartford	2nd To Die	\$ 425,905.00	\$ -	\$ 2,500,000.00
Totals			\$ 17,000.00	\$ 6,500,000.00

